



**Jain Irrigation Systems Ltd.**

Small Ideas. Big Revolutions.®

**Regd. Office:** Jain Plastic Park, P.O.Box: 72, N.H.No. 6, Jalgaon – 425 001. India.

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CIN: L29120MH1986PLC042028

JISL/SEC/2024/07/B-2/B-6

31<sup>st</sup> July, 2024

To,  
BSE Ltd.,  
Corporate Relationship Department,  
1st Floor, New Trading Wing, Rotunda  
Building, P. J. Tower, Dalal Street,  
Mumbai - 400 001.  
Fax No.022– 22723121/22722037(Day)  
022-22721072 (Night)  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

To,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.  
Fax No. : 022-26598237/38  
Email : [cc@nse.co.in](mailto:cc@nse.co.in)

**Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares  
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares**

**Sub: Press Release Q1 FY25**

Dear Sir/Madam,

Attached is the Press Release issued by the Company after the Board Meeting held on 31<sup>st</sup> July, 2024 for adopting Unaudited Standalone and Consolidated working Financial Results for the quarter ended 30<sup>th</sup> June, 2024 for your record and reference.

Please receive the above in order and acknowledge.

Thanking you,

Yours faithfully,

**For Jain Irrigation Systems Ltd.**

A. V. Ghodgaonkar  
**Company Secretary**



For immediate dissemination

**Press Release**  
**Un-audited Consolidated and Standalone Financial Results**  
**For the quarter ended June 30, 2024**  
**Total Revenue ₹ 14,779 mio with EBITDA of ₹ 1,808 mio**

Mumbai, Maharashtra, July 31, 2024: Jain Irrigation Systems Limited (BSE: 500219 / NSE: JISLJALEQ), its subsidiaries and associates are engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs, today reported its financial results for the quarter ended June 30<sup>th</sup>, 2024.

Particulars (₹ in million)	Consolidated			Standalone		
	Q1FY25	Q1FY24	% chg.	Q1FY25	Q1FY24	% chg.
Total Revenue	14,779	17,010	-13.1%	8,569	11,460	-25.2%
EBITDA#	1,808	2,186	-17.3%	1,046	1,522	-31.3%
EBITDA %	12.2%	12.9%	-62 bps	12.2%	13.3%	-107 bps
PAT	122	366	-66.7%	64	262	-75.6%
Cash PAT	732	956	-23.4%	434	635	-31.7%
Cash PAT %	5.0%	5.6%	-67 bps	5.1%	5.5%	-48 bps

# Consistent with our discussion during the last earnings call, EBITDA numbers are presented as per market practice. Previous figures have been realigned accordingly.

For more information on the financials, please visit

[https://www.primeinfobase.in/z\\_JISLJALEQS/index.aspx?value=3cYDU7170mvM600MSHCcMw==](https://www.primeinfobase.in/z_JISLJALEQS/index.aspx?value=3cYDU7170mvM600MSHCcMw==)

**Vice Chairman and Managing Director of the Company, Mr Anil Jain said:**

As anticipated, Q1FY25 had lower revenue and consequentially had an impact on margins. The overall revenue was lower by around 13% on consolidated basis mainly due to lower domestic sales on account of institutional business of Jal Jeevan Mission. We continued to reduce project business as planned.

Historically, during rainfall we see a softer business environment for micro irrigation. However, we expect demand revival and pent-up demand in H2FY25 on the back of good monsoon and government announcement in the recent Budget for higher support and commitment to agriculture, irrigation sector, MSME and agri-related businesses. We expect good business opportunities in all our business verticals going forward.

The company continues to focus on creating sustainable profitable growth.

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CIN: L29120M1H986PLC042028



### **About Jain Irrigation**

Our Company, Jain Irrigation Systems Limited (JISL) with its motto 'Small Ideas, Big Revolutions' with more than 9,000 associates worldwide and revenue of ₹ 61.5 Bn, is an Indian multinational company with manufacturing plants in 19 locations across the globe. JISL, its subsidiaries and associates are engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since more than 35 years. It has pioneered a silent productivity revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). 'More Crop Per Drop™' is the company's approach to water security and food security. All the products & services of JISL help create sustainable future while fulfilling its vision 'Leave this world better than you found it'. JISL is listed in NSE-Mumbai at JISLJALEQS and in BSE at code 500219. Please visit us at [www.jains.com](http://www.jains.com)

### **DISCLAIMER:**

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this press release shall constitute an invitation to invest in Jain Irrigation Systems Limited. Neither Jain Irrigation Systems Limited, nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.

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